

Linda Phillips

From: Records Officer
Sent: Monday, 21 May 2018 7:40 AM
To: Rates2
Cc: Ray McDermott
Subject: ICR184780 - RV.10 - FW: Differential Rates.

This has been identified by the Records Team as a business email, please ensure that it is registered in SynergeySoft.

From: Tony Corazza [mailto:acorazza@bigpond.net.au]
Sent: Saturday, 19 May 2018 1:29 PM
To: Records Officer <records.officer@karratha.wa.gov.au>
Subject: Differential Rates.

Dear Council,

In response to your mail out for the "advertised Differential Rates model 2018 / 19", please note the following:

- Assuming the model is to maintain a uniform income stream to council, should property values rise in the next valuation period by any amount, will this model still apply such that the rates payable remain at not more than 2%?...i.e. if the valuations of property was to **increase** by 42%, would the "proposed rate dollar **decrease** by the same amount they have increased this period (.065863 to 0.116284 proposed for 208/19.)?

From the above, it is obvious council has doubled the cents per dollar of GRV (6 cents to 12 cents) to arrive at a 2% overall increase in revenue (I didn't get a 2% pay rise this year just BTW). Therefore, when the GRV increases, the cents per dollar rate charge must decrease...**if this will not happen, this proposal is not endorsed by me.**

I also note that there was no adjustment for the GRV by council when values rose exponentially during "The Boom" to maintain a 2% differential, and that council was very happy to accept the obviously unsustainable "yields" without consideration to residents.

Given the banked value of council, maybe now is the time to utilise the funding reserves of council, which have been provided by rate payers, to ease the burden?

Yours,

Veronica and Tony Corazza
1 Edgar Place,
Millars Well.

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