

City of Karratha - Long Term Financial Plan Assumptions											
	2019 / 2020	2020 / 2021	2021 / 2022	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029	
CPI Index	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	
OPERATIONAL											
Rates and Annual Charges											
Annual increase	5.70%	6.23%	10.30%	2.30%	2.20%	2.20%	2.00%	2.00%	2.00%	2.00%	
Rates Levied All Areas	5.70%	6.23%	10.30%	2.30%	2.20%	2.20%	2.00%	2.00%	2.00%	2.00%	
Interim Rates	5.70%	6.23%	10.30%	2.30%	2.20%	2.20%	2.00%	2.00%	2.00%	2.00%	
Back Rates	5.70%	6.23%	10.30%	2.30%	2.20%	2.20%	2.00%	2.00%	2.00%	2.00%	
Rates Concessions	5.70%	6.23%	10.30%	2.30%	2.20%	2.20%	2.00%	2.00%	2.00%	2.00%	
Ex Gratia Rates	5.70%	6.23%	10.30%	2.30%	2.20%	2.20%	2.00%	2.00%	2.00%	2.00%	
Ex Gratia Contribution to Capital Works	5.70%	6.23%	10.30%	2.30%	2.20%	2.20%	2.00%	2.00%	2.00%	2.00%	
Rates Instalment Charges	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Discounts	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Rates Written Off	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
User Charges & Fees											
Statutory Fees and Charges	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Other Fees and Charges	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	
Airport Fees and Charges	6.00%	7.00%	8.00%	9.00%	8.00%	7.00%	5.00%	4.00%	3.00%	3.00%	
Waste Fees and Charges	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	
Interest on Investment	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Interest on Reserve Accounts	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	
Late Payment Penalty Interest	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Deferred Pensioner Interest	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Rental Income	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	
Grants and Contributions											
Grants and Subsidies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Contributions, Reimb & Donation	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	
Capital Contributions	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Capital Subsidies and Grants	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Other Revenue											
Other Income	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	
Legal Expenses Recovered											
Sales - Contract & Recoverable Work	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	
Profit on Disposal	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
EXPENSES FROM ORDINARY ACTIVITIES											
Employee Costs											
Salaries and Wages		-1.76%	0.87%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	
Salaries and Wages - Oncosts		-1.76%	0.87%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	
Other Staff Costs		-1.76%	0.87%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	
Councillor Costs		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	
Materials & Contracts											
Materials & Services	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	
Utilities	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	
Electricity	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	
Electricity/ Airport	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	
Water	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	
Water (effluent re-use)	2.10%	2									

City of Karratha - Long Term Financial Plan Assumptions

	2019 / 2020	2020 / 2021	2021 / 2022	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029
Other Key Assumptions										
%age of consequential Opex on new Capital	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
Investment Interest Rate	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%
Borrowing Interest rate	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Detailed calculations										
Salaries & Wages										
<i>CPI</i>										
Collective Agreement	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Growth	1.74%	-2.26%	0.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
+ Skill/Step Movement	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Salaries & Wages	2.24%	-1.76%	0.87%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Materials & Services										
<i>CPI</i>										
CPI	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%
Service Level Base Increase	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
+ margin	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Materials & Services	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%
Rates										
<i>Annual Increase</i>										
Annual Increase	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
+ growth	3.70%	4.23%	8.30%	0.30%	0.20%	0.20%	0.00%	0.00%	0.00%	0.00%
Rates	5.70%	6.23%	10.30%	2.30%	2.20%	2.20%	2.00%	2.00%	2.00%	2.00%
Rates										
<i>Annual Increase</i>										
Annual Increase	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
+ growth Residential	0.00%	0.20%	0.20%	0.20%	0.20%	0.20%	0.00%	0.00%	0.00%	0.00%
+ growth Commercial/Town Centre	0.60%	0.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
+ growth Strategic Industry	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
+ growth Tourism	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
+ growth Industrial	0.10%	0.10%	0.10%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
+ growth TWA (GRV)	2.00%	1.50%	8.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
+ growth TWA (UV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
+ growth UV	0.00%	2.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Rates Total	5.70%	6.23%	10.30%	2.30%	2.20%	2.20%	2.00%	2.00%	2.00%	2.00%