

6 December 2018

Michael Fulham
Chief Executive Officer
ASCO Australasia

Dear Michael,

LEASE AND LAND AVAILABILITY - KING BAY AREA AND DAMPIER PORT

Thank you for your letter dated 22nd November 2018 expressing your interest in leasing areas LA16, 17, 18, 19 and or 23.

Whilst DPA and ASCO have previously discussed the suitability of Lease Areas 29, 30, 31 which are available; it is noted that ASCO indicated these were not suitable for ASCO's operations due to limitations for safe road train access, not having sealed work areas and having no reticulated wash bay facilities. Regarding LA16, 17, 18, 19 and or 23, these areas are all under lease until 2023. On nearing completion of the current term, the PPA would reserve the right to exercise its commercial process to assess interest in the Lease areas by EOI or through a competitive arrangement. We have on register ASCO's expression of interest and note the ASCO's desire to relocated into the PPA boundary earlier than 2023 should these Leases become available in advance via either sub-lease or surrender of the lease.

We welcome the opportunity to continue an open dialogue with ASCO about commercial opportunities for the PPA to enable your relocation into the Port Boundary. We are happy to meet on a bi-annual basis to discuss changes in the availability of land suitable for ASCO's requirements.

We acknowledge that ASCO as an oil & gas logistics organisation would be a suitable tenant for the Port precinct and thank you for engaging with the PPA to date.

We look forward to continuing our conversation on this matter.

Regards



Ash Puri
Commercial Trade Manager
Pilbara Ports Authority